**UNIT 1 REVIEW: JOBS**

**Fractions, Decimals, Percents, Ratios**

1. Complete the chart below:

|  |  |  |
| --- | --- | --- |
| **Fraction** | **Decimal** | **Percent** |
|  | 0.36 |  |
|  |  | 70% |
| 25  100 |  |  |
| 7  100 |  |  |
|  |  | 0.5% |
|  | 1.5 |  |

**Job Advertisements**

Read the job advertisement below and answer the following questions.

**PERSONAL DRIVER**

Experience required for driving busy professional person, flexible hours. Fluent in English. Additional languages an asset. Clean police check, G license required. Apply at 586 Eglinton Ave. E., Ste. 410, Mon. – Fri. 9-5

1. What is the yearly salary?
2. What are the benefits?
3. What training is required?
4. What additional skills would be useful?
5. What would the monthly salary be?
6. What would the weekly salary be?
7. What would the bi-weekly salary be?
8. a) Name four different methods by which employees can be paid:
9. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
10. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
11. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
12. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

b) Which method:

1. encourages workers to work faster?

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

1. is usually associated with working shifts?

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

1. is usually associated with sales?

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Hourly and Overtime**

1. Charles works 40 hours per week. His hourly wage is $17.50. He is paid time and a half for any overtime he works. Calculate his total salary for the month of February, using the chart below.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Hours Worked | Pay for Regular Hours | Pay for Overtime Hours | Total Pay |
| Week 1 | 43 |  |  |  |
| Week 2 | 54 |  |  |  |
| Week 3 | 41 |  |  |  |
| Week 4 | 35 |  |  |  |

1. Determine Charles’ total pay for the month.

**Commission**

1. Denise receives 12% commission on all sales. If she sold $98 500, what is her total commission?
2. Reginald receives 3% commission on the first $15 000 he sells and 6% on commission on everything after that. In one month, he had $24 200 in sales.
3. What is his commission on the first $15 000 he sells?
4. What is his commission on the sales over $15 000?
5. What is his total commission for the month?

1. Joseph is paid a flat rate of $450 per month, plus 9% commission on all of his sales. In one month, he had $21 000 in sales.
2. Determine the commission he receives.
3. What are his total wages for the month?

**Piecework**

1. Calculate the monthly earnings for the following employees who make jewelry. They are paid for each piece completed.

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Employee | # of pieces | $2.10 for the first 500 pieces | $3.35 for the next 250 pieces | $4.80 for any pieces over 750 | Total Monthly Earnings |
| Sally | 312 |  |  |  |  |
| Ray | 624 |  |  |  |  |
| Amanda | 893 |  |  |  |  |

1. If Amanda worked 115 hours last month, determine her hourly wage.

**Deductions**

1. How do you find percent of a number?
2. Find 52% of $97,000.
3. List some deductions that are taken off of a pay cheque (or paid with your taxes in April).
4. Explain the difference between net pay and gross pay. Which one do you use when making a budget?
5. Why should you have other retirement savings besides your CPP?

**Living Expenses**

1. What is purchasing power?
2. What are some things that can increase your purchasing power?
3. What are some things that can decrease your purchasing power?
4. What are essential expenses? Give some examples.
5. What are non-essential expenses? Give some examples.

**Budgets**

1. What is a budget?
2. Give some examples of needs, wants, savings and debt repayment.
3. Why are budgets usually made monthly?
4. What types of things are usually included in a budget?
5. What types of things are not usually included in a budget?
6. If you have any extra money at the end of the month, where should it go?