Types of Investments

We have been discussing ways to save money. To get more information, please research the following terms.

# Savings Account

1. What is it? How does it work?
2. Can you withdraw money at any time?
3. Look at several different accounts. What is the average interest rate?

# GIC

1. What is it? How does it work?
2. Can you withdraw money at any time?
3. Look at several different accounts. What is the average interest rate?

# Bonds

1. What is it? How does it work?
2. Can you withdraw money/cash in the bond at any time?
3. Look at several different bonds. What is the average interest rate?

Shares (or Stocks)

1. What is it? How does it work?
2. Can you withdraw money/cash in the stock at any time?
3. What is a dividend?
4. What is a commission for a stock?

# Mutual Fund

1. What is it? How does it work?
2. Can you withdraw money at any time?

# RRSP

1. What is it? How does it work?
2. Can you withdraw money at any time?
3. Are there any income tax benefits for RRSP’s? What are they?