MEL3E – Grade 11 Workplace Mathematics Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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## Making Dreams a Reality

Most of us have goals for the future and reaching some of them may depend on how smart we are with our

money. Making our dreams a reality will take some financial planning and smart investing. Investing is about saving your money and making it grow. Typical investments include stocks, mutual funds, bonds and GICs.

#### Financial Goals Worksheet

**Within five years, I’d like to:**  **$$ Needed**

Goal #1:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ $\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Goal #2:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ $\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Within 10 years, I’d like to:**

Goal #3:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ $\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Goal #4:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ $\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Long term, beyond 10 years, I’d like to:**

Goal #5:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ $\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Goal #6:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ $\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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# Risky Business

Once they have a steady income, many people choose to invest some of their money. However, there are many different types of investments for people to choose from.

1. Complete the chart below:

|  |  |
| --- | --- |
| Type of investor | Willingness to take risks |
| Conservative investor |  |
| Moderate investor |  |
| Aggressive investor |  |

1. For each type of investor, list some information about what stage in their life they may be at. For example, do they have a steady job? Do they have children? Are they retiring or just starting out?

|  |  |
| --- | --- |
| Type of investor | Characteristics / Information about what stage they are at in their life |
| Conservative |  |
| Moderate |  |
| Aggressive |  |

1. How would having dependent children affect your financial state and your willingness to take investment risks?

1. How might your saving and spending habits change as you get closer to retirement?