Banking Codes and Terms

# **Part A: Banking Terms Glossary**

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| **BANKING TERM** | **DESCRIPTION** |
| Debit |  |
| Credit |  |
| Deposit |  |
| Withdrawal |  |
| Account Balance |  |
| Service Charge |  |
| Passbook |  |
| Monthly Bank Statement |  |

**Part B: Banking Codes**

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| **TRANSACTION CODE** | **INTERPRETATION** |
| EFTD | Electronic Funds Transfer Debit (for loans, automatic fund withdrawal, hydro, gas, etc) |
| EFTC | Electronic Funds Transfer Credit (for pay deposits) |
| GDEP | A.T.M. Deposit |
| GWD | A.T.M. Withdrawal |
| TF | Transfer Fees |
| INT | Interest Earned |
| CCPR | Client Card Purchase (debit card from stores) |

* Refer to the above chart to answer the following questions.

1. A debit transaction generally reduces your account balance. List all of the transaction codes associated with a debit transaction.
2. A credit transaction generally increases your account balance. List all of the transaction codes associated with a credit transaction.